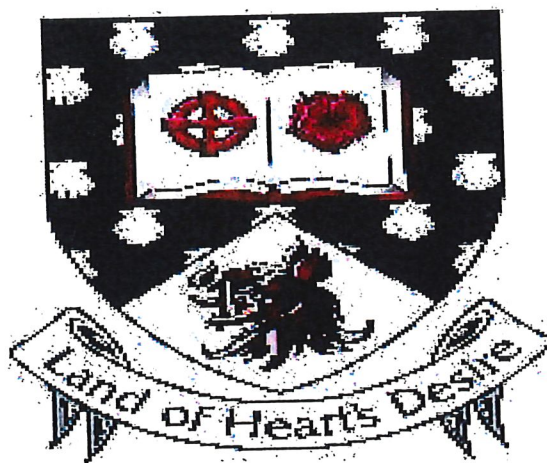


**SLIGO COUNTY COUNCIL**  
**COMHAIRLE CHONTAE SHLIGIGH**



**ANNUAL FINANCIAL STATEMENT**

**For year ended 31st December, 2018**

**AUDITED**



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## Chief Executive Financial Review

### Financial Performance, 2018

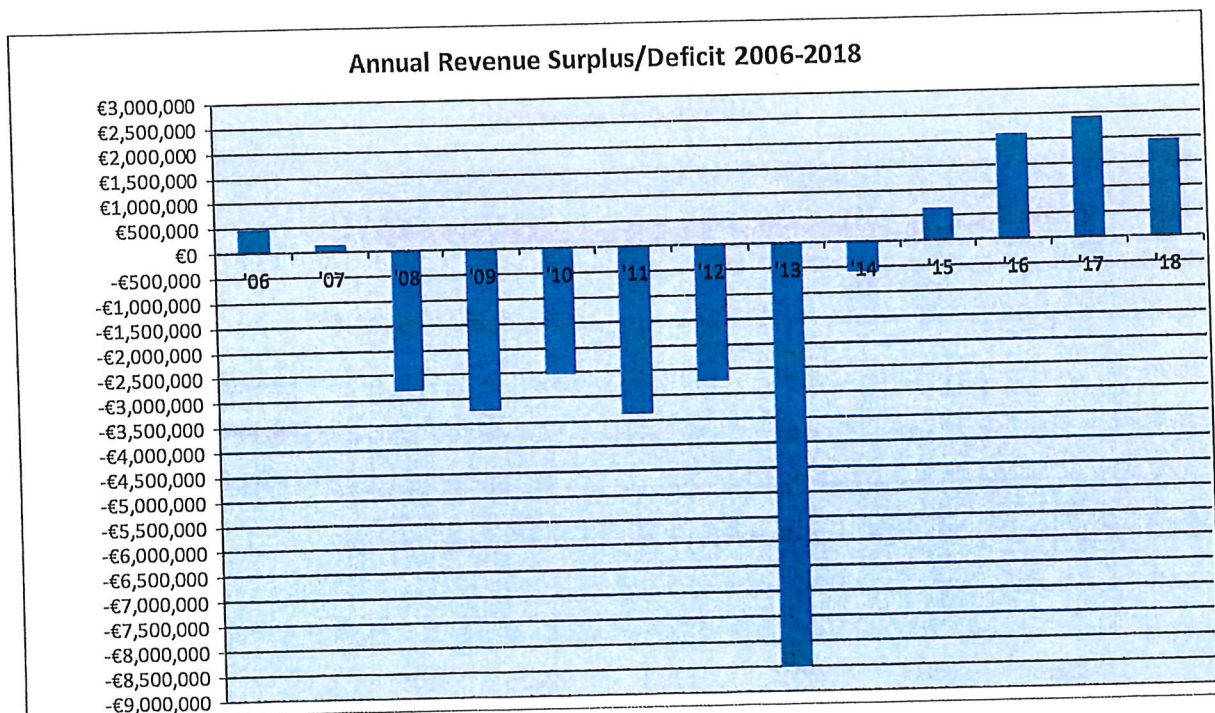
A Revenue surplus of **€1.9m** was delivered in 2018 as a result of continued strong financial performance, disciplined budgetary control, and implementation of efficiencies, reduction in cost base and the adoption of prudent Budgets.

It is the fourth consecutive year in which the Council has produced a Revenue surplus amounting to a cumulative of **€7.1m**, for period 2015 – 2018. The effect of the strong performance has meant a reduction of the Council's accumulated Revenue deficit from a high of **€26.6m** in 2014 to **€19.5m** by 31<sup>st</sup> Dec. '18. Although it remains a high deficit relative to our income base, the Council has addressed some of the underlying issues that gave rise to the increasing deficit of previous years. The reduced cost base and improved performance also facilitates a return to the repayment of principal and interest on capital loans.

The performance has facilitated a number of other financial benefits namely:

- Improvements to cash flow
- Reduced reliance on overdraft accommodation, with associated savings in the cost of funds.

While the Council's overall financial performance over the period 2013 – 2018 is depicted in Graph 1, greater detail is provided below in respect of the major income streams, the majority of which have continued to improve year on year.



*Graph 1. Sligo Co. Co. Revenue Account Surplus/Deficit 2006 – 2018*



Notwithstanding the strong performance, the reduced accumulated deficit of €19.5m remains significant and requires a continuation of the current budgetary control measures, ongoing financial discipline and a constant drive for efficiencies.

### Analysis of Collection Yields:

As in 2017, collection yields in respect of all the revenue collection accounts continued to improve in 2018.

#### 1. Commercial Rates

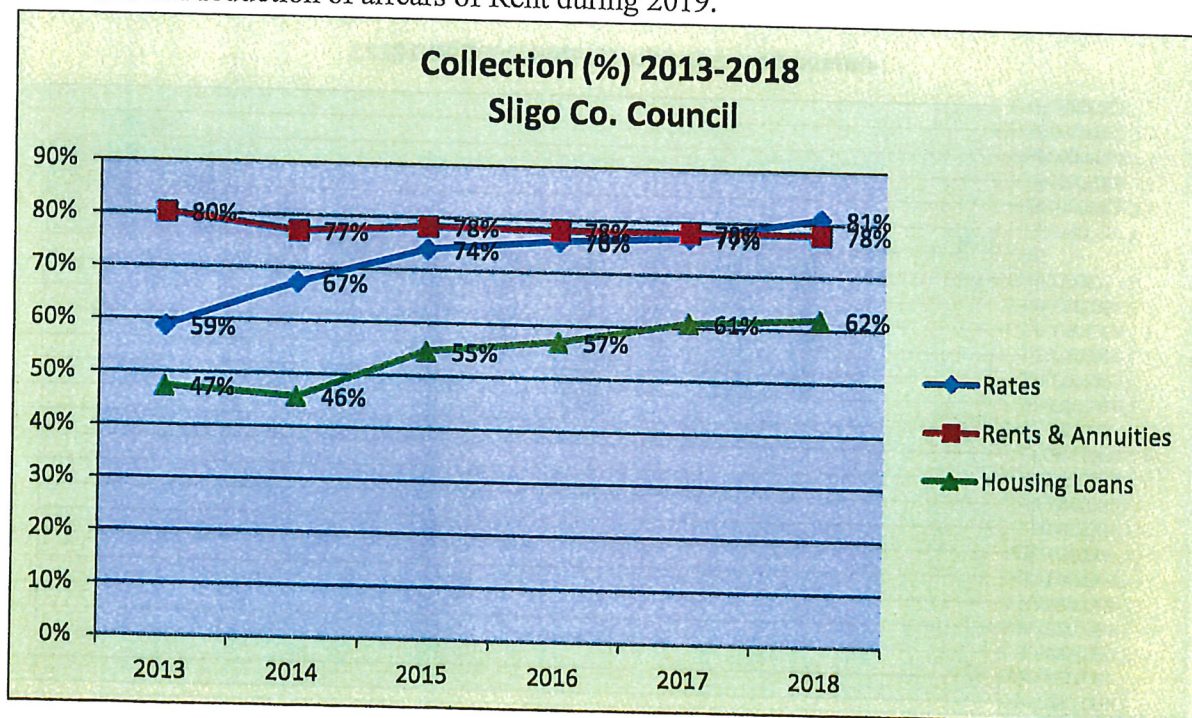
The percentage revenue collection for commercial rates at the end of 2018 was 81%, an increase of 4% on 2017 but a major increase of 22% on the 2013 collection. It also remains an impressive performance against the backdrop of the Rates Revaluation undertaken during 2018. Significantly however, there was a continued reduction in Rates arrears amounting to a cumulative reduction in arrears of €3m since 2013.

#### 2. Housing Loans

The percentage collection from Housing Loans at the end of 2018 was 62%, an increase of 1% on the collection at the end of 2017. As with Rates, the Loan arrears have reduced by a cumulative reduction of €477k since its' peak arrears as at 31<sup>st</sup> Dec. '14. More modest progress is anticipated in 2019.

#### 3. Housing Rents

Although the Rent collection increased by €54,000 in the year to 31<sup>st</sup> Dec. '18, it did not translate into a percentage increase, which remains at 78%. While this is explained by the increase in allocations and therefore tenancies, a greater focus will be brought to bear on collection and reduction of arrears of Rent during 2019.



*Graph 2. Sligo County Council Revenue Collection % 2013 - 2018*

## Cashflow

The revenue surplus for 2018 is €1.9m as reflected on page 10 of the Annual Financial Statement. Page 11 "Statement of Financial Position (Balance Sheet) reflects in the "General Revenue Reserve" the figure of (€19,500,223) as at 31/12/2018, is a net improvement of €1,930,699 on the corresponding figure as at 31/12/2017 (€21,430,923).

The impact of this surplus for 2018 is reflected in the net movement on all other figures appearing in the Statement of Financial Position (Balance Sheet), page 11 and supported by the Statement of Funds Flow on page 12. These movements include Fixed Assets, Creditors and Accruals, Bank Overdraft, Trade Debtors, Prepayments, Loans Payable etc. In any set of Financial Statements, the application of any surplus/deficit for a year is reflected in the net movement of all Balance Sheet Accounts.

**Signed:**        **Ciarán Hayes,**  
**Chief Executive**

**25<sup>th</sup> April 2019**



# Sligo County Council

## 2018 Financial Review

### Annual Financial Statement for Financial Year ended 31<sup>st</sup> December 2018

#### Introduction

The Annual Financial Statement (AFS) for 2018 is presented in the form recommended by the Local Government Act 2001 and Local Authority Code of Practice and Accounting Regulations.

The AFS gives electors, those subject to locally levied taxes and charges, members of the authority, employees and other interested parties clear information about Sligo County Council's finances as well as allowing individuals and central government the opportunity to compare similar local authorities.

The financial accounts section of the AFS includes two statements:

- Income and Expenditure Account Statement
- Balance Sheet

All of the notes supporting both statements specifically form part of the financial accounts. The purpose of the notes and the appendices is to provide a more detailed analysis and explanation of the figures included in the Income and Expenditure Account and particularly the Balance Sheet.

#### Review of 2018

##### Income and Expenditure Account

	€ 2018	€ 2017
Expenditure	62,624,667	61,056,404
Income	64,555,366	63,456,834
(Deficit) Surplus for Year	1,930,699	2,400,430
Opening Debit Balance	-21,430,923	-23,831,353
Closing Debit Balance	-19,500,224	-21,430,923

During 2018 some services incurred expenditure above what was provided for in the 2018 budget as outlined in the report on over-expenditure circulated to Members, whilst other services incurred expenditure below what was provided for in the 2018 budget.

In addition to this other Income received in 2018 in excess of the budgeted figures for Goods and Services include Rental Income, NPPR receipts, and Fire Charges. These absorbed shortfalls in Income from Parking Fines and charges along with Loan Charges.

In late 2018 the Council received €700,000 from the Department of Housing, Planning and Local Government on foot of the 2017 surplus and completed audit. €467k of this was directly related to the 2017 surplus and an



additional €233k from part of the overall financial support previously agreed of the balance of €2m. The final costs for the Lissadell Legal case have now been accounted for and completed in the 2018 accounts.

All of the above resulted in a net impact on the Revenue Account for 2018 of a substantial surplus of €1.9m.

### 3. Review of 2018 Balance Sheet

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life extended beyond the year it is provided, such as:

- Purchase of land
- House building
- Major road improvement works
- Office buildings, etc

Current Assets are listed on the face of the Balance Sheet and include monies owed to the County Council as at 31<sup>st</sup> December 2018.

Members should note that the Bank Investment figure of €1,561,313 relates to planning bonds rather than money held on deposit.

Current Liabilities represent the sums to be paid within the next twelve months for goods and services received before the year end.

The Bank at the end of year was not in overdraft and in the Balance Sheet is at €7,646,869.

The overall Capital Account as per Appendix 6 can be summarised as follows:

	€ 2018	€ 2017
<b>Expenditure</b>	38,370,155	24,126,414
<b>Income</b>	38,366,481	24,779,123
<b>(Deficit) Surplus for Year</b>	<b>-3,674</b>	652,709
<b>Opening Credit Balance</b>	3,595,576	2,942,867
<b>Closing Credit Balance</b>	3,591,902	3,595,576

The overall Capital Balance has not moved significantly in 2018.

The Loans Payable Note 7 in the accounts sets out the application of the loans at the end of 2018 of €94m - €10.5m mortgage related and €3.2m for shared ownership equity that both have corresponding amounts included in Debtors due to us. Voluntary Housing Loans and non HFA Water Loans of €14.6m are funded as they fall due (recoupable). The borrowings of €54m represent expenditure on assets and work carried out such as Land Purchases, Offices and Buildings. We redeemed loans to the value of approx €3.5m following the commencement of Housing Constuction on the sites at Knappagh Beg and Rosses Point Road.

The Revenue Loan of €12m is covering a portion of the overdraft of €4.5m along with the €7.5m Revenue Loan drawn in 2012.

Marie Whelan  
Head of Finance

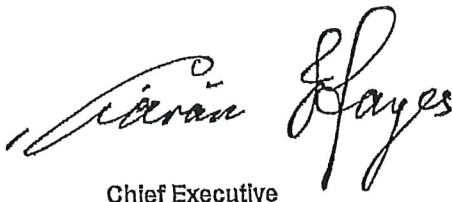
24<sup>th</sup> April 2019

# Sligo County Council

## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2018

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Sligo County Council for the year ended 31 December 2018, as set out on pages to , are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

  
Cian Hayes  
Chief Executive

  
M. Whelan  
Head of Finance

Date

24/4/19

Date

24/4/19

## **Independent Auditor's Opinion to the Members of Sligo County Council**

I have audited the annual financial statement of Sligo County Council for the year ended 31 December 2018 as set out on pages 5 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Planning and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Sligo County Council at 31 December 2018 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

---

Raymond Lavin  
Principal Auditor

Date: \_\_\_\_\_



# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

## 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.



## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual



# **FINANCIAL ACCOUNTS**





# STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2018

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

## Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2018	2018	2018	2017
	Notes	£	£	£	£
Housing & Building		12,064,401	10,864,381	1,200,020	880,106
Roads Transportation & Safety		21,230,003	15,981,648	5,248,355	4,717,422
Water Services		4,884,478	4,873,355	11,122	40,489
Development Management		5,344,246	2,060,245	3,284,001	3,210,956
Environmental Services		6,685,146	1,173,370	5,511,776	5,149,567
Recreation & Amenity		4,114,336	344,587	3,769,749	3,510,150
Agriculture, Education, Health & Welfare		513,618	430,137	83,481	148,091
Miscellaneous Services		7,045,121	4,354,900	2,690,221	3,967,175
<b>Total Expenditure/Income</b>	15	<b>61,881,349</b>	<b>40,082,623</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>21,798,726</b>	<b>21,623,955</b>
Rates				13,570,115	13,211,198
Local Property Tax				10,902,628	11,202,628
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>2,674,017</b>	<b>2,789,870</b>
Transfers from/(to) Reserves	14			(743,318)	(389,440)
<b>Overall Surplus/(Deficit) for Year</b>				<b>1,930,699</b>	<b>2,400,430</b>
General Reserve @ 1st January 2018				(21,430,923)	(23,831,353)
General Reserve @ 31st December 2018				(19,500,224)	(21,430,923)

# STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018

	Notes	2018 €	2017 €
<b>Fixed Assets</b>	1		
Operational		439,141,689	438,735,440
Infrastructural		1,187,594,684	1,186,455,298
Community		9,063,942	9,063,942
Non-Operational		19,673,719	19,673,719
		<b>1,655,474,035</b>	<b>1,653,928,399</b>
<b>Work in Progress and Preliminary Expenses</b>	2	134,507,982	112,774,591
<b>Long Term Debtors</b>	3	28,842,956	30,314,712
<b>Current Assets</b>			
Stocks	4	253,205	258,503
Trade Debtors & Prepayments	5	8,074,772	9,155,574
Bank Investments		1,561,313	2,325,670
Cash at Bank		7,646,869	1,649,241
Cash in Transit		1,625	1,625
		<b>17,537,785</b>	<b>13,390,613</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	24,943,679	21,756,414
Finance Leases		-	-
		<b>24,943,679</b>	<b>21,756,414</b>
<b>Net Current Assets / (Liabilities)</b>		<b>(7,405,894)</b>	<b>(8,365,802)</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	90,343,738	97,323,691
Finance Leases		-	-
Refundable deposits	8	916,425	1,005,963
Other		0	0
		<b>91,260,163</b>	<b>98,329,655</b>
<b>Net Assets</b>		<b>1,720,158,916</b>	<b>1,690,322,246</b>
<b>Represented by</b>			
Capitalisation Account	9	1,655,474,030	1,653,928,394
Income WIP	2	132,898,789	112,084,134
Specific Revenue Reserve		32,264	32,264
General Revenue Reserve		(19,500,224)	(21,430,923)
Other Balances	10	(48,745,942)	(54,291,623)
<b>Total Reserves</b>		<b>1,720,158,916</b>	<b>1,690,322,246</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**  
**AS AT 31ST DECEMBER 2018**

	Note	2018 €	2018 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		6,204,064
<b>CAPITAL ACTIVITIES</b>			
Returns on Investment & Servicing of Finance		1,545,635	
Increase/(Decrease) in Fixed Asset Capitalisation Funding		20,814,655	
Increase/(Decrease) in WIP/Preliminary Funding	18	<u>605,734</u>	22,966,024
Increase/(Decrease) in Reserves Balances			
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			
Capital Expenditure & Financial Investment		(1,545,635)	
(Increase)/Decrease in Fixed Assets		(21,733,391)	
(Increase)/Decrease in WIP/Preliminary Funding	19	<u>309,327</u>	(22,969,699)
(Increase)/Decrease in Other Capital Balances			
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			
Financing	20	(5,508,198)	
Increase/(Decrease) in Loan Financing	21	<u>4,630,619</u>	(877,579)
(Increase)/Decrease in Reserve Financing			
Net Inflow/(Outflow) from Financing Activities			
Third Party Holdings			(89,538)
Increase/(Decrease) in Refundable Deposits			<u>5,233,271</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	22		

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
€	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2018	56,361,656	2,408,184	282,646,441	132,661,687	5,051,102	4,225,188	9,069,192	1,170,130,000	-	1,662,553,448
<b>Additions</b>										
- Purchased	-	-	-	-	24,500	42,488	-	-	-	66,988
- Transfers WIP	1,185,000	-	1,892,865	-	30,948	-	-	-	-	3,108,813
Disposals/Statutory Transfers	-	-	(1,374,913)	-	-	-	-	-	-	(1,374,913)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2018</b>	<b>57,546,656</b>	<b>2,408,184</b>	<b>283,164,393</b>	<b>132,661,687</b>	<b>5,106,550</b>	<b>4,267,676</b>	<b>9,069,192</b>	<b>1,170,130,000</b>	<b>-</b>	<b>1,664,354,336</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2018	-	94,312	-	7,009	4,368,602	4,155,125	-	-	-	8,625,049
Provision for Year	-	45,614	-	-	168,500	41,139	-	-	-	255,253
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2018</b>	<b>-</b>	<b>139,926</b>	<b>-</b>	<b>7,009</b>	<b>4,537,102</b>	<b>4,196,264</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,880,302</b>
<b>Net Book Value @ 31/12/2018</b>	<b>57,546,656</b>	<b>2,268,257</b>	<b>283,164,393</b>	<b>132,654,677</b>	<b>569,447</b>	<b>71,412</b>	<b>9,069,192</b>	<b>1,170,130,000</b>	<b>-</b>	<b>1,655,474,035</b>
<b>Net Book Value @ 31/12/2017</b>	<b>56,361,656</b>	<b>2,313,871</b>	<b>282,646,441</b>	<b>132,654,677</b>	<b>682,499</b>	<b>70,063</b>	<b>9,069,192</b>	<b>1,170,130,000</b>	<b>-</b>	<b>1,653,928,399</b>
<b>Net Book Value by Category</b>										
Operational	22,676,510	-	283,164,393	132,654,677	569,447	71,412	5,250	-	-	439,141,689
Infrastructure	15,196,427	2,268,257	-	-	-	-	-	1,170,130,000	-	1,187,594,684
Community	-	-	-	-	-	-	9,063,942	-	-	9,063,942
Non-Operational	19,673,719	-	-	-	-	-	-	-	-	19,673,719
<b>Net Book Value @ 31/12/2018</b>	<b>57,546,656</b>	<b>2,268,257</b>	<b>283,164,393</b>	<b>132,654,677</b>	<b>569,447</b>	<b>71,412</b>	<b>9,069,192</b>	<b>1,170,130,000</b>	<b>-</b>	<b>1,655,474,035</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2018 €	Unfunded 2018 €	Total 2018 €	Total 2017 €
<b>Expenditure</b>				
Work in Progress	66,936,308	3,946,822	70,883,131	51,485,024
Preliminary Expenses	63,440,224	184,628	63,624,852	61,289,567
	<b>130,376,532</b>	<b>4,131,450</b>	<b>134,507,982</b>	<b>112,774,591</b>
<b>Income</b>				
Work in Progress	67,205,625	2,524,802	69,730,426	51,713,133
Preliminary Expenses	63,055,119	113,243	63,168,362	60,371,001
	<b>130,260,744</b>	<b>2,638,045</b>	<b>132,898,789</b>	<b>112,084,134</b>
<b>Net Expended</b>				
Work in Progress	(269,316)	1,422,021	1,152,704	(228,109)
Preliminary Expenses	385,105	71,385	456,489	918,566
	<b>115,788</b>	<b>1,493,405</b>	<b>1,609,194</b>	<b>690,457</b>

Net Over/(Under) Expenditure

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2018 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Long Term Mortgage Advances*	11,487,760	1,146,417	(693,450)	(343,175)	(36,786)	11,560,765	11,487,760
Tenant Purchases Advances	94,759	163,980	(22,646)	(2,361)	(1,500)	232,231	94,759
Shared Ownership Rented Equity	4,237,467			(304,328)	(79,441)	3,853,698	4,237,467
	<b>15,819,986</b>	<b>1,310,397</b>	<b>(716,096)</b>	<b>(649,864)</b>	<b>(117,727)</b>	<b>15,646,694</b>	<b>15,819,986</b>
Reoupable Loan Advances						14,652,318	15,946,331
Capital Advance Leasing Facility						-	-
Long-term Investments						38,092	38,092
Cash						14,690,410	15,984,423
Interest in associated companies						30,337,104	31,804,408
Other						(1,494,148)	(1,489,686)
						<b>28,842,956</b>	<b>30,314,712</b>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans



# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2018 €	2017 €
Central Stores	248,483	253,136
Other Depots	4,722	5,366
Total	<b>253,205</b>	<b>258,503</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2018 €	2017 €
Government Debtors	3,074,001	3,159,288
Commercial Debtors	4,273,047	4,141,514
Non-Commercial Debtors	1,977,645	2,079,520
Development Levy Debtors	101,905	219,436
Other Services	1,652,636	2,861,417
Other Local Authorities	95,470	42,050
Revenue Commissioners	-	-
Other	0	0
Add: Amounts falling due within one year (Note 3)	1,494,148	1,489,696
<b>Total Gross Debtors</b>	<b>12,668,852</b>	<b>13,992,921</b>
Less: Provision for Doubtful Debts	(4,544,080)	(4,596,536)
<b>Total Trade Debtors</b>	<b>8,124,772</b>	<b>9,396,385</b>
Prepayments	(50,000)	(240,811)
	<b>8,074,772</b>	<b>9,155,574</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2018 €	2017 €
Trade creditors	74,102,128	2,624,940
Grants	185,906	141,873
Revenue Commissioners	1,580,739	1,435,655
Other Local Authorities	(562)	82,676
Other Creditors	80,579	81,466
	<b>5,928,790</b>	<b>4,366,611</b>
Accruals	14,973,568	13,341,592
Deferred Income	246,840	248,934
	<b>3,794,481</b>	<b>3,799,278</b>
Add: Amounts falling due within one year (Note 7)	<b>24,943,679</b>	<b>21,756,414</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€
Balance @ 1/1/2018	97,252,515	0	3,870,455	101,122,969	103,905,205
Borrowings	1,220,980	-	-	1,220,980	497,438
Repayment of Principal	(3,237,668)	-	(553,282)	(3,790,950)	(3,264,580)
Early Redemptions	(4,414,781)	-	-	(4,414,781)	(15,093)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2018	<b>90,821,046</b>	<b>0</b>	<b>3,317,173</b>	<b>94,138,219</b>	<b>101,122,969</b>
				<b>3,794,481</b>	<b>3,799,278</b>
				<b>90,343,738</b>	<b>97,323,691</b>

Less: Amounts falling due within one year (Note 6)

Total Amounts falling due after more than one year

#### (b) Application of Loans

An analysis of loans payable is as follows:

##### Mortgage loans\*

##### Non-Mortgage loans

Asset/Grants  
Revenue Funding  
Bridging Finance  
Recoupable  
Shared Ownership – Rented Equity

	HFA	OPW	Other	Balance @ 31/12/2018	Balance @ 31/12/2017
	€	€	€	€	€
Mortgage loans*	10,457,955	11,777	-	10,469,732	10,851,833
Non-Mortgage loans	54,109,151	(11,777)	(0)	54,097,373	58,728,066
Asset/Grants	11,743,476	-	(0)	11,743,476	12,000,000
Revenue Funding	(0)	-	0	-	-
Bridging Finance	11,335,145	-	3,317,173	14,652,318	15,946,331
Recoupable	3,175,319	-	-	3,175,319	3,596,739
Shared Ownership – Rented Equity	<b>90,821,046</b>	<b>0</b>	<b>3,317,173</b>	<b>94,138,219</b>	<b>101,122,969</b>
				<b>3,794,481</b>	<b>3,799,278</b>
				<b>90,343,738</b>	<b>97,323,691</b>

Less: Amounts falling due within one year (Note 6)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2018 €	2017 €
Opening Balance at 1 January	1,005,963	1,205,740
Deposits received	299,391	124,588
Deposits repaid	(388,929)	(324,365)
Closing Balance at 31 December	916,425	1,005,963

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2018 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj. €	Balance @ 31/12/2018 €	Balance @ 31/12/2017 €
Grants	165,103,240	-	-	-	-	-	165,103,240	165,103,240
Loans	14,271,124	56,788	1,923,813	(939,913)	-	-	14,271,124	14,271,124
Revenue funded	2,700,011	-	-	-	-	-	2,700,011	2,700,011
Leases	805,458	10,201	-	-	-	-	805,458	805,458
Development Levies	-	-	-	-	-	-	-	-
Tenant Purchase Annuities	14,640	-	-	-	-	-	14,640	14,640
Unfunded	-	-	-	-	-	-	-	-
Historical	1,476,166,619	-	-	(435,000)	-	-	1,475,731,619	1,476,166,619
Other	3,492,352	-	1,185,000	-	-	-	4,677,352	3,492,352
<b>Total Gross Funding</b>	<b>1,662,553,443</b>	<b>66,988</b>	<b>3,108,813</b>	<b>(1,374,913)</b>	<b>-</b>	<b>-</b>	<b>1,664,354,331</b>	<b>1,662,553,443</b>
Less: Amortised							(8,880,302)	(8,625,049)
<b>Total *</b>							<b>1,655,474,030</b>	<b>1,653,928,394</b>

\* Must agree with note 1



# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2018 €	Capital re-classification €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2018 €
(i) Development Levies balances	2,481,767	(0)	7,718	420,756	(443,699)	2,451,105
(ii) Capital account balances including asset formation and enhancement	1,715,610	459,001	13,887,673	13,743,046	6,048	2,036,032
(iii) Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	77,463	0	810,020	798,925		66,368
(iv) Reserves created for specific purposes	11,194	0	(134,043)	470,530	31,822	647,590
A. Net Capital Balances	4,286,034	459,002	14,571,368	15,433,256	(405,828)	4,286,034
(v) Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(58,577,656)
(vi) Interest in Associated Companies						(53,947,037)
B. Non Capital Balances						(48,745,942)
Total Other Balances						(58,577,656)
*Q Denotes Debit Balances						(54,291,622)

Total Other Balances

\*Q Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

Net WIP & Preliminary Expenses (Note 2)  
Net Capital Balances (Note 10)  
Capital Balance Surplus/(Deficit) @ 31 December

2018	2017
€	€
(1,609,194)	(690,457)
5,201,095	4,286,034
<b>3,591,902</b>	<b>3,595,577</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance @ 1 January

Expenditure

Income

- Grants

- Loans

- Other

Total Income

Net Revenue Transfers

Closing Balance @ 31 December

2018	2017
€	€
3,595,576	2,942,867
34,906,231	24,126,414
31,234,412	19,708,301
7,132,059	5,059,482
<b>38,366,481</b>	<b>24,767,784</b>
(3,463,924)	11,340
<b>3,591,902</b>	<b>3,595,576</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)  
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)

Surplus/(Deficit) in Funding @ 31st December

2018	2018	2018	2017
Loan Annuity	Rented Equity	Total	Total
€	€	€	€
11,560,765	3,853,698	15,414,463	15,725,227
(10,469,732)	(3,175,319)	(13,645,052)	(14,448,573)
<b>1,091,033</b>	<b>678,379</b>	<b>1,769,412</b>	<b>1,276,654</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

Expenditure  
Charged to Jobs

Transfers from/(to) Reserves

Surplus/(Deficit) for the Year

2018	2018	2018	2017
Plant & Machinery	Materials	Total	Total
€	€	€	€
(1,996,126)	(122,678)	(2,118,804)	(2,280,692)
1,939,407	128,680	2,068,087	2,162,830
<b>(56,719)</b>	<b>6,002</b>	<b>(50,717)</b>	<b>(117,863)</b>
(86,207)		(86,207)	(81,492)
<b>(142,926)</b>	<b>6,002</b>	<b>(136,924)</b>	<b>(199,354)</b>

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2018	2018	2017
	Transfers from Reserves	Transfers to Reserves	
	€	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(743,317)	(389,440)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-
Principal Repayments of Finance Leases	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-
Transfers to/from Capital Account	-	-	-
<b>Surplus/(Deficit) for Year</b>	<b>-</b>	<b>(743,317)</b>	<b>(389,440)</b>

## 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2018	2017	%
		€	€	%
Grants & Subsidies	3	20,938,335	18,240,463	29%
Contributions from other local authorities		94,181	72,119	0%
Goods & Services	4	19,050,107	20,730,425	33%
Local Property Tax		40,082,623	39,043,008	62%
Rates		10,902,628	11,202,628	18%
<b>Total Income</b>		<b>13,569,708</b>	<b>13,211,198</b>	<b>21%</b>
		<b>64,554,959</b>	<b>63,456,833</b>	<b>100%</b>

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				(Over)/Under Budget 2018
	Excluding Transfers 2018	Transfers 2018	Including Transfers 2018	Budget 2018	
Housing & Building	12,054,401	98,765	12,153,165	13,145,666	982,501
Roads Transportation & Safety	21,230,003	144,882	21,374,885	22,590,622	1,215,737
Water Services	4,894,478	45,865	4,940,341	4,228,328	(702,014)
Development Management	5,344,246	37,647	5,381,893	4,880,283	(501,610)
Environmental Services	6,665,146	72,969	6,738,115	6,573,799	(164,317)
Recreation & Amenity	4,114,336	111,130	4,225,466	4,178,671	(46,795)
Agriculture, Education, Health & Welfare	513,618	2,028	515,646	529,948	14,302
Miscellaneous Services	7,045,121	230,033	7,275,154	7,877,811	602,657
Total Divisions	61,881,349	743,318	62,624,667	64,005,129	1,380,462
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	61,881,349	743,318	62,624,667	64,005,129	1,380,462

	INCOME				(Over)/Under Budget 2018
	Excluding Transfers 2018	Transfers 2018	Including Transfers 2018	Budget 2018	
	10,864,381	-	10,864,381	11,661,576	(797,195)
	15,981,648	-	15,981,648	17,550,282	(1,568,634)
	4,873,356	-	4,873,356	4,188,385	684,971
	2,060,245	-	2,060,245	1,417,790	642,455
	1,173,370	-	1,173,370	935,525	236,845
	344,587	-	344,587	274,049	70,538
	430,137	-	430,137	367,648	62,489
	4,354,900	-	4,354,900	4,304,913	49,986
	40,082,623	-	40,082,623	40,701,168	(618,545)
	10,902,628	-	10,902,628	10,202,627	700,001
	13,570,115	-	13,570,115	13,478,192	91,923
	64,555,366	-	64,555,366	64,381,987	173,379

NET (Over)/Under Budget 2018	€
	185,306
	(352,896)
	(17,043)
	140,644
	52,528
	23,743
	76,792
	652,643
	761,917
	700,001
	91,923
	367,857
	1,921,698



# NOTES TO AND FORMING PART OF THE ACCOUNTS

2018

€

## 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	1,930,699
(Increase)/Decrease in Stocks	5,297
(Increase)/Decrease in Trade Debtors	1,080,802
Increase/(Decrease) in Creditors Less than One Year	3,187,265
	<u>6,204,064</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(30,662)
Increase/(Decrease) in Reserves created for specific purposes	636,396
	<u>605,734</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	320,422
(Increase)/Decrease in Voluntary Housing Balances	(11,095)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>309,327</u>

## 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	1,471,756
Increase/(Decrease) in Mortgage Loans	(382,101)
Increase/(Decrease) in Asset/Grant Loans	(4,630,692)
Increase/(Decrease) in Revenue Funding Loans	(256,524)
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,294,013)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(421,420)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	4,797
Increase/(Decrease) in Long Term Creditors - Deferred Income	-
	<u>(5,508,198)</u>

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## **21. (Increase)/Decrease in Reserve Financing**

(Increase)/Decrease in Specific Revenue Reserve

(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unr

(Increase)/Decrease in Reserves in Associated Companies

## **22. Analysis of Changes in Cash & Cash Equivalents**

Increase/(Decrease) in Bank Investments

Increase/(Decrease) in Cash at Bank/Overdraft

Increase/(Decrease) in Cash in Transit

## **23. Contingent Liability**

Sligo County Council was involved in a legal case with the owners of Lissadell House concerning public rights of way over their property. In a judgement delivered on the 11 November 2013, the Supreme Court ruled in favour of the owners of Lissadell. An order as to legal costs was determined on 2 April 2014. The effect of this order is that Sligo County Council is responsible for all of its own legal costs and 75% of the costs of the other party.

Agreement in relation to costs incurred by the other party have been finalised. These costs were calculated by the Plaintiff and submitted to the Council and amounted to €3.7m. The Council engaged legal cost accountants to examine this amount and the final bill was reduced to €2.24m. The Council funded this bill from a distribution from Irish Public Bodies (IPB). The costs of €2.24m and the income from the IPB have been accounted for in the 2018 AFS.

## **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2018**

	2018 €	2017 €
<b>Payroll Expenses</b>		
Salary & Wages	18,933,368	17,934,648
Pensions (incl Gratuities)	4,811,317	4,888,552
Other costs	2,707,803	2,653,211
<b>Total</b>	<b>26,452,489</b>	<b>25,476,411</b>
<b>Operational Expenses</b>		
Purchase of Equipment	516,193	717,429
Repairs & Maintenance	427,123	401,549
Contract Payments	7,645,279	6,372,138
Agency services	154,804	166,871
Machinery Yard Charges incl Plant Hire	2,974,597	2,995,326
Purchase of Materials & Issues from Stores	3,336,843	2,679,639
Payment of Grants	3,105,419	2,768,601
Members Costs	110,751	108,495
Travelling & Subsistence Allowances	614,293	682,353
Consultancy & Professional Fees Payments	1,226,164	2,643,968
Energy / Utilities Costs	1,026,989	1,002,479
Other	5,640,154	5,684,772
<b>Total</b>	<b>26,778,609</b>	<b>26,223,620</b>
<b>Administration Expenses</b>		
Communication Expenses	544,838	526,848
Training	201,040	187,981
Printing & Stationery	152,440	162,439
Contributions to other Bodies	839,153	780,143
Other	583,682	578,754
<b>Total</b>	<b>2,321,154</b>	<b>2,236,166</b>
<b>Establishment Expenses</b>		
Rent & Rates	292,743	369,039
Other	527,024	506,513
<b>Total</b>	<b>819,767</b>	<b>875,552</b>
<b>Financial Expenses</b>	4,174,867	4,278,003
<b>Miscellaneous Expenses</b>	1,334,463	1,577,212
<b>Total Expenditure</b>	<b>61,881,349</b>	<b>60,666,963</b>



**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	2,587,819	153,899	51,275	-	205,173
A02	Housing Assessment, Allocation and Transfer	355,053	-	11,350	-	11,350
A03	Housing Rent and Tenant Purchase Administration	591,151	-	4,538,324	-	4,538,324
A04	Housing Community Development Support	383,788	-	13,491	-	13,491
A05	Administration of Homeless Service	446,663	372,662	5,703	-	378,365
A06	Support to Housing Capital & Affordable Prog.	707,308	35,078	121,331	-	156,409
A07	RAS Programme	3,912,593	2,868,697	636,446	-	3,505,143
A08	Housing Loans	1,330,822	62,889	506,017	-	568,906
A09	Housing Grants	1,671,109	1,339,916	-	-	1,339,916
A11	Agency & Recoupable Services	59,574	-	30,018	-	30,018
A12	HAP Programme	117,286	63,450	53,836	-	117,286
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		12,163,165	4,896,591	5,967,790	-	10,864,381
Less Transfers to/from Reserves		98,765				-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,064,401		5,967,790		10,864,381

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	2,268,236	1,983,290	7,408	-	1,990,698
B02	NS Road - Maintenance and Improvement	504,582	252,640	4,094	-	256,734
B03	Regional Road - Maintenance and Improvement	4,084,164	3,184,160	43,356	-	3,227,516
B04	Local Road - Maintenance and Improvement	9,469,969	7,014,656	204,682	-	7,219,338
B05	Public Lighting	790,294	635	75	52,393	53,103
B06	Traffic Management Improvement	398,631	-	16,564	-	16,564
B07	Road Safety Engineering Improvement	847,747	681,504	12,629	-	694,132
B08	Road Safety Promotion/Education	102,213	-	10,114	-	10,114
B09	Maintenance & Management of Car Parking	497,950	-	1,581,080	-	1,581,080
B10	Support to Roads Capital Prog.	361,491	15,237	10,002	-	25,239
B11	Agency & Recoupable Services	2,049,609	79,519	826,563	1,050	907,131
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		21,374,885	13,211,641	2,716,564	53,443	15,981,648
Less Transfers to/from Reserves		144,882				-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		21,230,003		2,716,564		15,981,648

APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES

	EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	-	-	-	-	-
E02 Op & Mice of Recovery & Recycling Facilities	324,557	-	53,215	-	53,215
E03 Op & Mice of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	325,128	8,168	22,068	-	28,234
E06 Street Cleaning	633,987	-	12,044	2,081	14,125
E07 Waste Regulations, Monitoring and Enforcement	351,220	183,988	38,932	-	220,920
E08 Waste Management Planning	29,555	-	-	-	-
E09 Maintenance and Upkeep of Burial Grounds	286,708	-	158,444	-	158,444
E10 Safety of Structures and Places	321,905	86,204	28,201	-	114,406
E11 Operation of Fire Service	3,846,280	-	436,579	38,587	475,165
E12 Fire Prevention	265,521	-	91,383	-	91,383
E13 Water Quality, Air and Noise Pollution	373,254	-	17,476	-	17,476
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,758,116	276,360	856,342	40,668	1,173,370
Less Transfers to/from Reserves	72,969		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	6,685,146		856,342		1,173,370

SERVICE DIVISION F  
RECREATION and AMENITY

	EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	121,091	-	2,702	-	2,702
F02 Operation of Library and Archival Service	2,265,824	118,289	62,397	-	180,686
F03 Op, Mice & Imp of Outdoor Leisure Areas	621,033	-	14,917	-	14,917
F04 Community Sport and Recreational Development	409,178	-	801	-	801
F05 Operation of Arts Programme	808,340	85,255	60,226	-	145,481
F06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,225,466	203,544	141,043	-	344,587
Less Transfers to/from Reserves	111,130		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,114,336		141,043		344,587

# **APPENDIX 3** **ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES**

## **Department of Housing, Planning, Community and Local Government**

Road Grants  
Housing Grants & Subsidies  
Library Services  
Local Improvement Schemes  
Urban and Village Renewal Schemes  
Water Services Group Schemes  
Environmental Protection/Conservation Grants  
Miscellaneous

## **Other Departments and Bodies**

Road Grants  
Local Enterprise Office  
Higher Education Grants  
Community Employment Schemes  
Civil Defence  
Miscellaneous

**Total**

2018 €	2017 €
369,256	0
4,896,591	4,570,296
82,035	104,455
-	0
-	0
27,968	26,568
190,156	199,513
237,043	164,113
5,803,050	5,064,945
12,842,385	11,654,438
939,960	896,384
-	16,956
-	0
86,204	87,777
1,266,736	519,962
15,135,286	13,175,518
20,938,335	18,240,463

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018 €	2017 €
Rents from Houses	5,304,679	5,269,690
Housing Loans Interest & Charges	565,576	561,695
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,721,353	4,593,195
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	258,289	198,960
Parking Fines/Charges	1,577,109	1,595,649
Recreation & Amenity Activities	5,160	7,030
Library Fees/Fines	14,253	11,038
Agency Services	7,874	15,235
Pension Contributions	849,113	808,354
Property Rental & Leasing of Land	308,995	248,100
Landfill Charges	-	-
Fire Charges	429,960	412,298
NPPR	787,276	437,216
Misc. (Detail)	4,220,878	6,571,966
	<b>19,050,514</b>	<b>20,730,425</b>



## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

#### EXPENDITURE

	2018 €	2017 €
Payment to Contractors	13,320,766	11,088,602
Purchase of Land	4,246,511	507,246
Purchase of Other Assets/Equipment	1,976,554	2,827,592
Professional & Consultancy Fees	2,297,694	1,897,264
Other	13,064,706	7,805,711
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>34,906,231</b>	<b>24,126,414</b>
Transfers to Revenue	3,463,924	0
<b>Total Expenditure (Incl Transfers) *</b>	<b>38,370,155</b>	<b>24,126,414</b>
<b>INCOME</b>		
Grants and LPT	31,234,412	19,708,301
Non - Mortgage Loans		0
Other Income	691,622	550,945
(a) Development Contributions		
(b) Property Disposals	186,211	200,078
- Land	219,761	77,540
- LA Housing		0
- Other property		
(c) Purchase Tenant Annuities	11,086	3,256
(d) Car Parking		0
(e) Other	6,023,389	4,227,664
<b>Total Income (Net of Internal Transfers)</b>	<b>38,366,481</b>	<b>24,767,784</b>
Transfers from Revenue		11,340
<b>Total Income (Incl Transfers) *</b>	<b>38,366,481</b>	<b>24,779,123</b>
<b>Surplus/(Deficit) for year</b>	<b>(3,674)</b>	<b>652,709</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>3,595,576</b>	<b>2,942,867</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>3,591,902</b>	<b>3,595,576</b>

\* Excludes internal transfers, includes transfers to and from Revenue account



**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2018	EXPENDITURE	INCOME			TRANSFERS			BALANCE @ 31/12/2018
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	
	€	€	€	€	€	€	€	€	€
Housing & Building	1,619,919	10,977,667	13,378,390	-	1,574,113	14,952,503	-	3,463,924	2,130,831
Road Transportation & Safety	318,631	14,596,773	12,136,431	-	2,852,598	14,989,029	-	-	770,887
Water Services	232,799	2,638,658	1,080,861	-	1,555,489	2,636,350	-	-	230,490
Development Management	1,637,962	5,042,971	3,808,256	-	354,549	4,162,805	-	-	414,096
Environmental Services	765,378	242,772	91,367	-	188,149	279,517	-	-	793,744
Recreation & Amenity	(1,218,257)	350,624	339,410	-	(423)	338,987	-	-	(931,566)
Agriculture, Education, Health & Welfare	180,938	332,415	17,507	-	173,081	190,588	-	-	92,858
Miscellaneous Services	58,207	784,350	382,190	-	434,514	816,703	-	-	90,560
<b>TOTAL</b>	<b>3,595,576</b>	<b>34,906,231</b>	<b>31,234,412</b>	<b>-</b>	<b>7,132,069</b>	<b>38,366,481</b>	<b>-</b>	<b>3,463,924</b>	<b>3,591,902</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2018

A Debtor type	B Incoming arrears @ 1/1/2018	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2018 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 3,638,516	€ 13,569,708	€ 2,131,066	€ 380,346	€ -	€ 14,696,811	€ 10,966,752	€ 3,730,060	€ 1,091,845	81%
Rents & Annuities	1,484,342	5,306,415	-	65,517	-	6,725,240	5,226,306	1,498,934	-	78%
Housing Loans	715,045	1,008,598	-	1,231	-	1,722,412	1,059,673	662,739	-	62%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

# APPENDIX 8

## INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements	Date Signed off
County Sligo Leader Partnership Co Ltd	Directors on the Board	N	€ 892,640	-€ 389,896	€ 1,976,781	-€ 1,938,355	€ 202,744	31/12/2016	28/06/2016
Strandhill Community Maritime Co Ltd	Directors on the Board	N	€ 128,486	-€ 126,183	€ 14,500	-€ 7,535	€ 2,303	31/12/2016	23/09/2016
Enniscrone Leisure Ltd	Directors on the Board	N	€ 1,944,171	-€ 176,426	€ 298,444	-€ 289,652	€ 2,350	30/04/2018	24/11/2018
Sligo North West Airport Co Ltd	Directors on the Board	N	€ 2,772,342	-€ 1,287,716	€ 1,287,330	-€ 1,319,556	€ 1,358,846	31/12/2017	03/10/2018
The Model	Directors on the Board	N	€ 205,260	-€ 186,020	€ 590,031	-€ 585,213	€ 19,240	31/12/2017	07/06/2018
Hawks Well Theatre	Directors on the Board	N	€ 432,906	-€ 290,793	€ 1,487,617	-€ 1,353,195	€ 142,113	31/12/2017	16/05/2018
Sligo Regional Sport Centre	Chairperson and Directors on Board	N	€ 420,804	-€ 109,659	€ 469,491	-€ 453,259	€ 10,482	31/12/2016	30/09/2015
Sligo Tourism CLG	Directors on the Board	N	€ 44,141	-€ 29,762	€ 129,829	-€ 97,627	€ 14,379	31/12/2017	20/03/2018
Sligo Volunteer Bureau	Directors on the Board	N	€ 37,673	-€ 15,665	€ 203,203	-€ 195,894	€ 22,008	31/12/2017	14/05/2018
Sligo BID	Directors on the Board	N	€ 162,443	-€ 80,752	€ 400,580	-€ 398,925	€ 81,691	31/03/2018	20/06/2018
Sligo County Enterprise Fund	Directors on the Board	N	€ 2,651,923	-€ 15,893	€ 100,569	-€ 62,171	€ 1,228,732	30/09/2018	
Tubbercurry Development Company Ltd	Directors on the Board	N	€ 100,081	-€ 21,364				31/01/2018	04/10/2018
Sligo Sport & Recreation Partnership Co	Directors on the Board	N	€ 1,015,283	-€ 74,767	€ 764,963	-€ 575,018	€ 940,516	31/12/2017	21/06/2018
Michael Coleman Heritage Centre Co Ltd	Directors on the Board	N	€ 1,240,256	-€ 778,895	€ 425,950	-€ 395,004	€ 365,915	31/12/2017	13/03/2018
Sligo Music Festival Co - Sligo Live	Directors on the Board	N	€ 29,512	-€ 21,199	€ 194,815	-€ 187,351	€ 8,263	31/12/2017	25/06/2018